DEPARTMENT OF ECONOMICS

Smt Sindhutai Jadhao Arts and Science Mahavidyalaya, Mehkar

B.A. I SEMESTAR I

MICRO ECONOMICS

Syllabus	Link for video
Unit-I: Introduction to Economics :	
Defination of Economics : Adam Smith, Marshall and Robins.	https://youtu.be/Q9ooouEPBXU
Economic Laws: Defination, Types, Characteristics & Comperison Economic Law and Physical Law.	
Micro & Macro Economics : Meaning, Importance & Comparison.	https://youtu.be/2HXH0GSY3PU
	https://youtu.be/CLvLLXGLkD0
Unit-II: Demend and Supply.	
Demand : Defination and Law of Demand.	https://youtu.be/bY3gVNsutSE
	https://youtu.be/WxyE8TDaPVA
Supply : Defination and Law ofSupply.	https://youtu.be/u9D_sD8gyPg
Elasticity of Demand : Defination and Types of Price Elasticity.	https://youtu.be/ftNZk1H0zrY
The Lawa of Diminishing Marginal Utility.	https://youtu.be/tbiRgXUxlcQ
Unit-III: Cost and Revenue Analysis.	
Cost of Production : Meaning and Kinds of Cost of Production	https://youtu.be/EcN7nBjtGG4
Monetary Cost, Total Cost, Average Cost, Marginal Cost.	
Revenue : Meaning and Kinds of Revenue – Total, Average and Marginal Revenue. Relation between Average Revenue and Marginal Revenue.	https://youtu.be/FNSEv5swz-E
Internal and External Economics & Diseconomics.	
Unit-IV: Market Structure.	
Perfect Competition Market : Defination and Characteristics.	
Monopoly Market : Defination, Characteristics and Types. Price Discrimination under Monopoly and its Type.	
Monopolistic Competition Market : Defination and Characteristics.	
Oligopoly : Defination and Characteristics.	
Unit-V: Factor Pricing and Welfare Economics	
Defination and Characteristics of Production Factors : Land. Labour,Capital and Entrepreneur.	
Concept of Rent and The Recarian Theory of Rent.	
Concept of Wages, Interent and Profit. (Theories not applicable).	